

Ref No

: ACRSL36482/24

Company Name: Messrs Allahr Dan Fruits Agency Limited (MADFAL)

Assigned Ticker : MADFAL

Activity

: Agro Miscellaneous, Trading

Incorporated On: 18 Sep 2007

Head Office

: Manik Mia Shopping Complex, Railway Hospital Road, Khulna,

Bangladesh

Rating Type ,

:SME / Entity

Rating Validity : 15 Feb 2025

Nature of Rating : Initial

: Stable

Outlook

: ACRSL Analyst Team

Analyst(s) Committee(s)

: ACRSL Rating Committees .

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	15 Feb 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Khay Md. Abdyl Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.