

**Credit Rating Report**  
Jalalabad Metal Limited



**Ref No** : ACRSL36459/24  
**Company Name** : Jalalabad Metal Limited (JML)  
**Assigned Ticker** : JalalabadMetal  
**Activity** : Largest Flat Steel Manufacturers & Nationwide Supplier.  
**Incorporated On** : 22 May 2013  
**Head Office** : 57, Goal Nagar Lane, English Road, Dhaka-1100, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 22 Feb 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

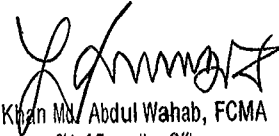
**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A	BBB+
Short-Term	ST-2	ST-2
Publishing Date	22 Feb 2024	23 Feb 2023

**Rating Explanation**

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.