

Ref No

: ACRSL36516/24

Company Name: New Sun Electronics (NSE)

Assigned Ticker : NewSunElectronics

Activity

: Electronic Goods, Manufacturing

Incorporated On: 17 Jun 2014

Head Office

: Ghour Plaza, M. A. Khan Lane, Bogra, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 22 Feb 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	22 Feb 2024	30 Nov 2021

Rating Explanation

Rating	Explanation
ļ	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to
1	other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARĞUS Credit Rating Services Ltd.