

**Credit Rating Report**  
Provita Chicks Limited



**Ref No** : ACRSL36551/24  
**Company Name** : Provita Chicks Limited (PCL)  
**Assigned Ticker** : PrvtChckLtd  
**Activity** : Poultry, Manufacturing  
**Incorporated On** : 29 Jul 2015  
**Head Office** : Progressive Tower (1st Floor), 1837 Sk. Mujib Road, Agrabad C/A,  
Chattogram, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 22 Feb 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Long-Term	Short-Term	Publishing Date
BBB	ST-3	22 Feb 2024

**Rating Explanation**

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.