

**Credit Rating Report**  
Sadin Garments



**Ref No** : ACRSL36517/24  
**Company Name** : Sadin Garments (SG)  
**Assigned Ticker** : SGrmKera  
**Activity** : Textile Miscellaneous, Trading  
**Incorporated On** : 01 Jan 2019  
**Head Office** : Sadin Garden City (1st Floor), East Aganagar, South Keranigonj, Dhaka-1310, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 22 Feb 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	22 Feb 2024	N/A

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending Decernber 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.