

**Credit Rating Report**  
The Lotus Fashion



**Ref No** : ACRSL36552/24  
**Company Name** : The Lotus Fashion (TLF)  
**Assigned Ticker** : TLtsFsh  
**Activity** : RMG Knit, Manufacturing  
**Incorporated On** : 28 Feb 2018  
**Head Office** : Alam Tower (1st Floor), Shop-60, Purbo Aganagar, South  
Keranigonj, Dhaka-1310, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 22 Feb 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	22 Feb 2024	N/A

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md/ Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.