

**Ref No** : ACRSL36642/24  
**Company Name** : Engineers House Limited (EHL)  
**Assigned Ticker** : ENHLTD  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Incorporated On** : 15 Feb 2015  
**Head Office** : Hasna Monjil, House no. G P TA 39/1, Flat no. A-3 (3rd Floor),  
 Badda Link Road, Gulshan, Dhaka- 1212, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 01 Mar 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	29 Feb 2024	N/A

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.