

Ref No : ACRSL36598/24  
Company Name : Jamal Plastic (JP)  
Assigned Ticker : JmIP1st  
Activity : Plastic, Trading  
Incorporated On : 30 Oct 2017  
Head Office : 101, Jessore Road, Dacbangla More, Khulna, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 28 Feb 2025  
Nature of Rating : Initial  
Outlook : Stable  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

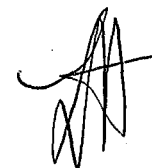
#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	29 Feb 2024	N/A

#### Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.