

Ref No : ACRSL36469/24
Company Name : Mane Clothing Limited (MCL)
Assigned Ticker : MnClLtdDmri
Activity : Apparel, Manufacturing
Incorporated On : 25 Nov 2014
Head Office : Kelia, Dhamrai, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Publishing Date : 29 Feb 2024
Rating Validity : 01 Mar 2025
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Long-Term	Short-Term	Outlook
A-	ST-3	Stable

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.