

Ref No : ACRSL37098/24
Company Name : J. S. International (JSI)
Assigned Ticker : JSInternational
Activity : Printing, Trading
Incorporated On : 22 Jul 2018
Head Office : 44, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Apr 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

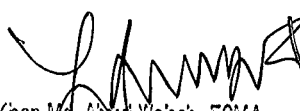
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 15 Apr 2024 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdus Wabid, FCI/FA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.