

Ref No : ACRSL36942/24
Company Name : Aman Cotton Fibrous Limited
Assigned Ticker : ACFL
Activity : Manufacturer of high quality cotton yarn
Incorporated On : 28 Dec 2005
Head Office : 2, Ishakha Avenue, Sector-06, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 16 Apr 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	N/A
Short-Term	ST-3	N/A
Publishing Date	16 Apr 2024	N/A

Rating Explanation

Rating	Explanation
BB+	Long-term: Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-3	Short-term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY24 [ending December 31, 2023] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Junaid Alam
 Chief Rating Officer & VP
 ARGUS Credit Rating Services Ltd.