

**Ref No** : ACRSL36993/24  
**Company Name** : Arisha Enterprise (AE)  
**Assigned Ticker** : ArishaEntKh  
**Activity** : Textile Miscellaneous, Manufacturing  
**Head Office** : Boroitola, 2nd Lane, Railway Hospital Road, Khulna, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 18 Apr 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

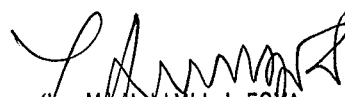
**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-4      | AQSE-4      |
| Publishing Date | 18 Apr 2024 | 30 Mar 2023 |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.