

Ref No : ACRSL37056/24
Company Name : Ayub Garments (AG)
Assigned Ticker : AybGrmKera
Activity : Apparel, Manufacturing
Incorporated On : 24 Apr 2018
Head Office : Shop-154, Nur Super Market, Goli-04, Kaliganj, Chowdhury Nagar, Keranjganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Apr 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	22 Apr 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.