

Ref No	: ACRSL37048/24
Company Name	: Sattar Fabrics (SF)
Assigned Ticker	: StrFbrNara
Activity	RMG Knit, Trading
Incorporated On	: 01 Jan 2020
Head Office	: 387, South Lakkhon Khola, Bandar, Narayanganj, Bangladesh

Rating Type	: SME / Entity		
Rating Validity	: 22 Apr 2025		
Nature of Rating : Initial			
Outlook	: Stable		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	22 Apr 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

NATE

Khan Md. Abuul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.