

Ref No : ACRSL37034/24
Company Name : Shahid Enterprise (SE)
Assigned Ticker : ShdEntCtg
Activity : Basic Material & Processing Miscellaneous, Trading
Incorporated On : 29 Jan 2019
Head Office : 108, Batail Road, M. R. Center, Enayet Bazar, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Apr 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|------------------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 22 Apr 2024 | 09 Mar 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Kim Md. Asim Mubob, FCOMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.