

Ref No : ACRSL37072/24
Company Name : Joy Electronics Tower (JET)
Assigned Ticker : JElcTwr
Activity : Real Estate Miscellaneous, Service
Incorporated On : 02 Oct 2022
Head Office : Plot-M-21, Section-14, Mirpur, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 24 Apr 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	25 Apr 2024	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


 Khan Md. Azizul Waheed, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.