

Ref No : ACRSL37140/24
Company Name : Khadiza Construction Admixtures Company Limited (KACL)
Assigned Ticker : KhadCACLtdSava
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 09 Apr 2022
Head Office : House-17(4th Floor), Block-E, Kalshi Avenue Road, Mirpur-12, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 May 2025
Nature of Rating : Surveillance
Outlook : Negative
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	02 May 2024	11 Aug 2022

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.