

Ref No : ACRSL37087/24
 Company Name : UCB Stock Brokerage Limited
 Assigned Ticker : UCBStockBrokerage
 Activity : Stock Broker
 Incorporated On : 22 Nov 2020 (after name change)
 Head Office : Bulus Center" (17th floor, west side), Plot-CWS(A)1, Road No-34, Gulshan Avenue, Gulshan, Dhaka-1212

Rating Type : Corporate/Entity
 Publishing Date : 09 May 2024
 Rating Validity : 09 May 2025
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

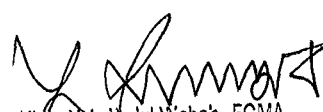
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	A+	ST-2	Stable

RATING DESCRIPTION

A+	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending Dec 31] audited/management certified balance sheet and that management has disclosed all material & adverse to audited financials since FY21.



Kiran Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.