

Ref No	: ACRSL37323/24	
Company Name	: Sinthyea Enterprise (SE)	
Assigned Ticker	: SinthyeaEnt	
Activity	: Trader and Supplier of Cole, Brick and Sand	
Incorporated On : 19 May 2018		
Head Office	: Dharmoganj, Gudaraghat, Enayetnagar, Fatulla, Narayangonj, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 15 May 2025
Nature of Rating	: Surveillance
Outlook	Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	16 May 2024	27 Apr 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan/Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.