

Ref No : ACRSL37360/24  
Company Name : Sumon Builders (SB)  
Assigned Ticker : SmnBldNkh  
Activity : Real Estate Miscellaneous, Service  
Incorporated On : 12 Oct 2021  
Head Office : Anontapur, Begumganj, Noakhali, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 15 May 2025  
Nature of Rating : Initial  
Outlook : Stable  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	16 May 2024	N/A

#### Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan/Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.