

| Ref No | : ACRSL37307/24 |
|-----------------|--|
| Company Name | Able International (AI) |
| Assigned Ticker | : AbleInt |
| Activity | : Real Estate Miscellaneous, Trading |
| Incorporated On | : 23 Jul 2015 |
| Head Office | : 4/9-A, Iqbal Road, Block-A, Flat-B4, Mohammadpur, Dhaka, Bangladesh |

| : SME / Entity |
|---------------------------|
| : 15 May 2025 |
| : Surveillance |
| : Stable |
| : ACRSL Analyst Team |
| : ACRSL Rating Committees |
| |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-4 |
| Publishing Date | 16 May 2024 | 06 Apr 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan/Md. Abdul Wahab, FCMA Chief Executive Officer AKGUS Credit Rating Services Ltd.