

Ref No

: ACRSL37351/24

Company Name: Matrix Metallurgical Industries Limited (MMIL)

Assigned Ticker : MtrxMIL

Activity

: Electronic Accessories, Trading

Incorporated On: 07 Dec 2007

Head Office

: 108, BCC Road, Thatari Bazar, Wari, Dhaka-1203, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity

:15 May 2025

Outlook

Nature of Rating : Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | A- | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 16 May 2024 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|---|--|
| ۸ | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. | |
| ! | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Execulive Officer ARGUS Credit Railing Services Ltd.