

Ref No

: ACRSL37376/24

Company Name : Doyel Enterprise (DE)

Assigned Ticker : DoyelEnterprise

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 10 Jun 2014

Head Office

: Sonatola Bandar, Sonatola, Bogra, Bangladesh

Rating Type

: SME / Entity

Rating Validity

:15 May 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	16 May 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Abdul Wahab, FCMA ChieVExecutive Officer ARGUS Credit Rating Services Ltd.