

Ref No : ACRSL37378/24
Company Name : Rafat Enterprise (RE)
Assigned Ticker : RafEntNpmr
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 03 May 2018
Head Office : Shahid Abdul Quddus Lane, Banshbari, Saidpur, Nilphamari, Bangladesh

Rating Type : SME / Entity
Rating Validity : 19 May 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 May 2024	27 Apr 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.