

Ref No

: ACRSL37263/24

Company Name : STS Capital Limited (STSCL)

Assigned Ticker : STSCapital

Activity

: Educational Service Provider.

Incorporated On: 28 Aug 1997

Head Office

: STS Tower (Level-1), Plot-346/A & 347, Road-12, Block-D,

Bashundhara R/A, Dhaka-1229, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity

: 19 May 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	Α	Α
Short-Term	ST-2	ST-2
Publishing Date	20 May 2024	18 May 2023

Rating Explanation

Rating	Explanation
А	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Addul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.