

Ref No : ACRSL36954/24
Company Name : Anjin Metal Industries (AMI)
Assigned Ticker : AnjiMetalBag
Activity : Metals, Manufacturing
Incorporated On : 15 Apr 2024
Head Office : 65, KDA Avenue, Khulna, Bangladesh

Rating Type : Corporate / Entity
Publishing Date : 20 May 2024
Rating Validity : 19 May 2025
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	BBB	ST-3s	Stable

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.