

**Ref No** 

**Activity** 

: ACRSL37411/24

Company Name: Farid Traders (FT)

Assigned Ticker : FaridTrad

: Procurer and wholesaler of rice

Incorporated On: 16 Jun 2009

**Head Office** 

: 299, Daul Potty, Bhairab, Kishorgonj, Bangladesh

**Rating Type** 

:SME / Entity

Rating Validity : 22 May 2025

Outlook

Nature of Rating: Surveillance

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	23 May 2024	16 Mar 2023

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.