

Ref No

: ACRSL37425/24

Company Name: Faruk Trade International & its sister concern (FTI)

Assigned Ticker : FrkTrdInt

Activity

: General/Variety Store, Trading

Incorporated On: 27 May 2018

Head Office

: 1545, Asadganj, Chattogram, Bangladesh

Rating Type

:SME / Entity

Rating Validity

: 22 May 2025

Nature of Rating : Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 23 May 2024 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.