

Ref No

: ACRSL37347/24

Company Name

: Coppertech Industries Limited

**Assigned Ticker** 

: COPPERTECH

Activity

: Manufacturer of copper products

Incorporated On

: 16 Oct 2012

**Head Office** 

: House-207 (6th Floor), Road-10, New DOHS, Mohakhali,

Dhaka-1206, Bangladesh

**Rating Type** 

: Corporate / Entity

**Publishing Date** 

: 30 May 2024

Rating Validity

: 29 May 2025

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **RATING SUMMARY**

Nature of Rating	Long-Term	Short-Term	Outlook
Third Surveillance	A-	ST-3	Stable

## **RATING DESCRIPTION**

Α-	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.