

Ref No

: ACRSL37488/24

Company Name: L. B. A. Trader's (LBAT)

Assigned Ticker : LBATrdNara

Activity

: General/Variety Store, Trading

Incorporated On: 12 Nov 2015

Head Office

: 22 R. K Das Road, Nitaiganj, Narayanganj, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 29 May 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 30 May 2024 | 23 Mar 2023 |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan/Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.