

Ref No	: ACRSL37487/24
Company Name	: Keramot Ali Rice Agency (KARA)
Assigned Ticker	: KrmARcAgn
Activity	Rice Mill, Trading
Head Office	: Moddho Khailkur, National University, Gazipur Sadar, Gazipur, Bangladesh
MILION PORT MANY MANY AND ADDRESS OF THE CANADIAN AND AND ADDRESS AND ADDRESS ADDRESS ADDRESS ADDRESS ADDRESS A	\$17.028.8.558.04.4 (gen washington), eksawa, eksawa

Rating Type	: SME / Entity
Rating Validity	: 29 May 2025
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 May 2024	30 Mar 2023

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Ardul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.