

Ref No : ACRSL37460/24
Company Name : GTA Sports Limited (GSL)
Assigned Ticker : GTASpltd
Activity : RMG Knit, Manufacturing
Incorporated On : 28 May 2018
Head Office : 27, Bijoy Nagar, Suite No. C-1(1st Floor), Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 May 2025
Nature of Rating : Surveillance
Outlook : Negative
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

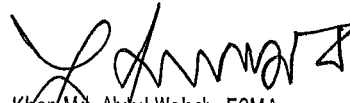
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB+
Short-Term	ST-3	ST-3
Publishing Date	30 May 2024	13 Apr 2023

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.