

Ref No

: ACRSL37556/24

Company Name: Sikder Construction (SC)

Assigned Ticker : SkdCnsFrdpr

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 05 Jun 2024

Head Office

: Rothkhola, Goalchamot, Faridpur Sadar, Faridpur, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:03 Jun 2025

Nature of Rating : Surveillance Outlook

: Negative

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 Jun 2024	06 Apr 2023

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Phief Executive Officer ARGUS Credit Rating Services Ltd.