

Ref No : ACRSL37752/24

Company Name: Khan Brothers Knitwear Industries Limited (KBKIL)

Assigned Ticker : KhanBroKnit

**Activity**: Export oriented Ready Made Garments Manufacturer.

Incorporated On: 12 May 2009

Head Office : House-09, Road-06, Sector-03, Uttara, Dhaka, Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 12 Jun 2025
Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s) : ACRSL Analyst Team

**Committee(s)** : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-3
Publishing Date	13 Jun 2024	22 Jun 2023

## **Rating Explanation**

Rating	Explanation		
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.