

# Credit Rating Report

United Bike Station & its sister concern, Rajib Enterprise



**Ref No** : ACRSL37635/24  
**Company Name** : United Bike Station & its sister concern, Rajib Enterprise (UBS)  
**Assigned Ticker** : UntdBkSt  
**Activity** : Automotive, Trading  
**Head Office** : Bond Dakpara, Highway Road 04, Keraniganj Model, Keraniganj-1310, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 05 Jun 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

## Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	06 Jun 2024	N/A

## Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.