

Ref No

: ACRSL37561/24

Company Name: Al Amin Garments & Bedding Store (AAGBS)

Assigned Ticker : AAGrBdSt

Activity

: RMG Knit, Manufacturing

Incorporated On: 22 Mar 2014

Head Office

: Gobindashi Bazar, Bhuapur, Tangail, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:05 Jun 2025

Nature of Rating: Surveillance Outlook

: Negative

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-3
Publishing Date	06 Jun 2024	01 Jun 2023

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.