

Ref No : ACRSL35858/23
Company Name : B. Brothers Garments Co. Limited (BBGCL)
Assigned Ticker : BBrothers
Activity : Garments Manufacturing Business
Incorporated On : 08 Dec 1998
Head Office : Holding-90 (1st - 4th Floor), Borpa, Rupshi, Rupgonj, Narayanganj, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 05 Jun 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | BBB+ | BBB+ |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 06 Jun 2023 | 30 Mar 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| BBB+ | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khair M.G. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.