

Ref No	: ACRSL37647/24	
Company Name	: BN Printing & Packaging (Pvt.) Limited (BNPPL)	
Assigned Ticker	: BNPPPL	
Activity	: Printing, Manufacturing	
Incorporated On : 02 Mar 2017		
Head Office	: 41/1, Purana Paltan (3rd floor), Motijheel, Dhaka-1000, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 05 Jun 2025
Nature of Rating : Initial	
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	06 Jun 2024	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.