

**Ref No** : ACRSL37732/24  
**Company Name** : Luminious Engineering (LE)  
**Assigned Ticker** : LmEngKfrl  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 14 Nov 2022  
**Head Office** : 948/F, Shewrapara, Kafrul, Dhaka-1216, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 08 Jun 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	09 Jun 2024	08 Jun 2023

#### Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.