

Ref No	: ACRSL37308/24	
<b>Company Name</b>	: Esha Enterprise (EE)	
Assigned Ticker	: EshaEnt	
Activity	: General/Variety Store, Service	
Incorporated On : 04 Oct 2015		
Head Office	: 39, Nabadip Bashak Lane, Kotwali, Dhaka, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 08 May 2025
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 May 2024	15 Dec 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.