

Ref No : ACRSL37670/24

Company Name: T & A Associates & its sister concern (TAA)

Assigned Ticker : TnAAssUttr

Activity : Garments Accessories, Manufacturing

Incorporated On: 17 Feb 2019

Head Office

: Nayanogor, Block#B, Nishatnogor, Turag, Uttara, Dhaka-1230,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 09 Jun 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	10 Jun 2024	19 Jan 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.