

Ref No

: ACRSL37634/24

Company Name: Basanti Water Ways (BWW)

Assigned Ticker : BWWKhul

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 16 Sep 2021

Head Office

: 3/10, Rupsha Stand Road, Dabiruddin Sarak by Lane, Khulna,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

:09 Jun 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	10 Jun 2024	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md Andul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.