

**Ref No** : ACRSL37630/24  
**Company Name** : Habib Furniture (HF)  
**Assigned Ticker** : HabibFurnitureCtg  
**Activity** : Wooden Furniture, Trading  
**Incorporated On** : 08 Jul 2015  
**Head Office** : Habib Market, Muradpur, West Sholoshohor, Panchlaish,  
Chattogram, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 09 Jun 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 10 Jun 2024 | 02 Feb 2023 |

#### Rating Explanation

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdol Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.