

Ref No : ACRSL37633/24
Company Name : Hajee Oli CNG Refueling & Conversion Co. Limited (HOCR)
Assigned Ticker : HOCNGRfCnCoLtd
Activity : Energy Miscellaneous, Trading
Incorporated On : 27 Sep 2006
Head Office : Kaptai Road, Burishchar, Nur Ali Bari, Hathazari, Chattogram-4337, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Jun 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	10 Jun 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khar Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.