

Ref No : ACRSL37373/24
Company Name : AB Bank PLC
Assigned Ticker : ABBANK
Activity : Financial Institution, Bank
Incorporated On : 08 Dec 1981
Head Office : The Skymark, 18 Gulshan Avenue, Gulshan-1, Dhaka-1212

Rating Type : Corporate / Entity
Publishing Date : 13 Jun 2024
Rating Validity : 12 Jun 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

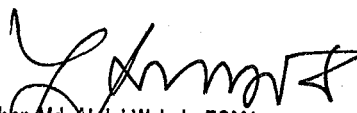
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Second Surveillance	A+	ST-2	Negative

RATING DESCRIPTION

A+	Long-Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	Short-Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.