

Ref No

: ACRSL37789/24

Company Name: Noor Trading (NT)

Assigned Ticker : NoorTrdKhu

Activity

: General/Variety Store, Trading

Incorporated On: 17 Jun 2014

Head Office

: 44, Bhairab Stand Road, Boro Bazar, Khulna, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 12 Jun 2025

Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	13 Jun 2024	22 Jun 2023

Rating Explanation

Rating	Explanation	
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations	
	but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management \ certified \ balance \ sheet \ and \ that \ management \ has \ disclosed \ all \ material$ & adverse to financials since FY21.

> Khan/Max. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.