

Ref No : ACRL37781/24
Company Name : Rafi Sanitary & Tiles Co. (RSTC)
Assigned Ticker : RfSntTIsCGazi
Activity : Ceramics, Trading
Incorporated On : 13 Aug 2017
Head Office : Holding-330/1, Block-B, Ward-17, Joydebpur Road, Chandona, Gazipur

Rating Type : SME / Entity
Rating Validity : 12 Jun 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	13 Jun 2024	05 Jan 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khatun Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.