

Ref No

: ACRSL37705/24

Company Name: Mustakim Enterprise & its sister concern (ME)

Head Office

Assigned Ticker : MustakimEntDka

Activity

: Trading different types of fruits & agro miscellaneous.

Incorporated On: 30 Jul 2015

: 16/A, Ahsanullah Road, Badamtoli, Dhaka, Bangladesh.

Rating Type

:SME / Entity

Rating Validity: 18 Jun 2025

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	19 Jun 2024	15 Mar 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Han Md, Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.