



Ref No : ACRSL37718/24
Company Name : Italiano Marble and Granite Industries Limited (IMGIL)
Assigned Ticker : ItaliMarbleGrHat
Activity : Ceramics, Trading
Incorporated On : 24 Feb 2015
Head Office : 53, Bir Uttam C R Datta Road, Hatirpool, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 19 Jun 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-4	N/A
Publishing Date	20 Jun 2024	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.