

Ref No	: ACRSL37915/24
Company Name	: Sharna Enterprise & its sister concern, Chakder Garur Khamar (SE)
Assigned Ticker	: SharnaEnterprise
Activity	: Energy services, Manufacturing
Incorporated On	: 18 Jun 2013
Head Office	: Gobindasi (Jamuna Setu Access Road), Bhuapur, Tangail, Bangladesh

Rating Type : SME / Entity	
Rating Validity : 19 Jun 2025	
Nature of Rating : Surveillance	
Outlook : Stable	
Analyst(s) : ACRSL Analyst Team	
Committee(s) : ACRSL Rating Committe	es

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 Jun 2024	21 Jul 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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